

THE CORPORATION OF THE MUNICIPALITY OF FRENCH RIVER

BY-LAW 2024-31

BEING A BY-LAW TO ADOPT A STRATEGIC ASSET MANAGEMENT POLICY

WHEREAS pursuant to Section 3. (1) of the O. Reg. 588/17: Asset Management Planning for Municipal Infrastructure, under the Infrastructure for Jobs and Prosperity Act, 2015, every municipality shall prepare a strategic asset management policy on or before July 1, 2019;

AND WHEREAS pursuant to Section 4. shall review and, if necessary, update it at least every five years.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF FRENCH RIVER ENACTS AS FOLLOWS:

1. THAT the Council of the Municipality of French River hereby adopts the updated Strategic Asset Management Policy, attached hereto as Schedule 'A' and forming part of this By-law.
2. THAT any By-law and/or Resolution, or parts thereof, inconsistent herewith, be hereby repealed.
3. THAT this By-law shall come into force and take effect upon third and final reading.

**READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS
3rd DAY OF JULY, 2024.**

MAYOR

CLERK